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June 26, 2008

JUN 26 2008

Via Fax - (212) 805-7928

Hon. Michael H. Dollinger
United States Magistrate Judge
United States Courthouse
500 Pearl St., Room 1670
New York, NY 10007

Re: Oriental Bulk Shipping Pte Ltd v. Tongli Shipping Co. 08-872 (BSJ) (MHD)
United States District Court, Southern District of New York

Dear Hon. Judge Dollinger:

We represent the Plaintiff, Oriental Bulk Shipping Pte. Ltd. in the above referenced lawsuit.

We had filed our last status report with the Court on April 21, 2008, and as per your Honor's order we write to update the Court in this matter. The senior personnel of Plaintiff and Defendant have recently met at Plaintiff's offices and are in the process of resolving their disputes amicably. In the circumstances, we respectfully request that we provide the Court with our next update in 60 days.

We thank the Court for its consideration in this matter.

Respectfully submitted,

LAW OFFICES OF RAHUL WANCHOO

Rahul Wanchoo
Rahul Wanchoo (RW-8725)

6/26/08

Application granted
Mr. [Signature]
6/26/08